



## TAXATION

Tax attorneys at Luce Forward work closely with colleagues in business and real estate transactions to optimize the tax benefits of particular transactions. We are on call to analyze and resolve tax issues large or small that may arise.

Our tax team covers the full range of federal, international and California taxes. Darryl Steinhouse is a nationally-respected pioneer with tax-deferred Tenant in Common exchanges of real property, structured to comply with Internal Revenue Code section 1031. Phil Jelsma is the leading proponent of California's enactment of Limited Liability Companies, the modern flexible alternative structure to traditional partnerships and corporations.

Together with estate planners, we devise techniques for transferring ownership of family businesses to younger generations, while minimizing income tax, gift tax and estate tax. We also participate in representations of tax-exempt organizations to promote their charitable and nonprofit missions without running afoul of their stringent tax restrictions and risking penalties. For more information, read about our Family Wealth & Exempt Organizations practice.

In the event of an audit by federal or California tax authorities, our tax attorneys stand ready to defend our clients, develop supporting arguments, and negotiate an advantageous settlement wherever possible.